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Monthly
New Incorporations

Y-23 No. 8

BUSINESS INCORPORATIONS FALL TO SEVEN-MONTH LOW

NEW YORK, December 10 -- After reaching a new record in the previous month, new business incorporations fell 5.8 per cent to a seasonally adjusted total of 47,483 in August, reports Dun & Bradstreet. This was the smallest number of charterings in seven months but still remained 9.7 per cent higher than last year's total of 43,266 in the like month.

In all except two of the nation's nine major geographic regions, incorporations slackened during August--the only exceptions were the South Atlantic and Mountain States. Most regions, however, had more new businesses incorporated than in August 1980. By far the steepest climbs from a year ago occurred in the Mountain and West South Central Regions. Propelling the advance in these areas were Arizona, Idaho, Texas and Oklahoma.

An aggregate of 392,171 concerns were chartered in the first eight months of 1981, exceeding by 11.7 per cent the year-ago total of 350,943 in the comparable period. All regions topped their 1980 pace of incorporations although headway varied from less than 5 per cent to over 20 per cent.

TOTAL NEW BUSINESS INCORPORATIONS

	Aug. 1981	Previous Month	Previous Year
Unadjusted.....	45,762	52,566	41,865E
Seasonally Adjusted.....	47,483	50,433	43,266

Geographic Division	Aug. 1981 (Unadj.)	Aug. 1980 (Unadj.)	Eight Months 1981 (Unadj.)	Eight Months 1980 (Unadj.)
New England.....	1,985	1,849	19,166	16,544
Middle Atlantic.....	7,054	6,843	64,833	61,482
East North Central.....	5,388	5,453	51,548	47,002
West North Central.....	2,604	2,371	21,996	19,734
South Atlantic.....	10,909	9,581	90,233	78,880
East South Central.....	1,777	1,872	14,381	13,875
West South Central.....	5,629	4,771	45,504	38,868
Mountain.....	3,707	2,579E	28,714E	23,799E
Pacific.....	6,709	6,546	55,796	50,759
TOTAL UNITED STATES.....	45,762	41,865E	392,171E	350,943E

E - Estimated

STATE FIGURES ON REVERSE SIDE

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

		Aug. 1981	Aug. 1980	Eight Months 1981	Eight Months 1980
NEW ENGLAND	Maine	132	121	1,289	1,062
	New Hampshire	135	74	1,255	863
	Vermont	117	74	1,022	763
	Massachusetts	849	833	8,591	7,364
	Connecticut	579	574	5,454	4,983
	Rhode Island	173	173	1,555	1,509
MIDDLE ATLANTIC	New York	4,019	4,181	39,051	37,359
	New Jersey	1,838	1,674	16,630	14,598
	Pennsylvania	1,197	988	9,152	9,525
EAST NORTH CENTRAL	Ohio	566	1,108	10,315	10,525
	Indiana	682	604	5,765	5,155
	Illinois	2,242	1,934	18,806	16,403
	Michigan	1,387	1,304	12,104	10,674
	Wisconsin	511	503	4,558	4,245
WEST NORTH CENTRAL	Minnesota	550	517	5,231	4,482
	Iowa	336	412	3,290	3,220
	Missouri	800	721	6,270	5,746
	North Dakota	95	67	882	669
	South Dakota	81	69	629	602
	Nebraska	237	217	2,308	1,905
	Kansas	505	368	3,386	3,110
SOUTH ATLANTIC	Maryland	828	930	6,754	5,894
	Delaware	1,883	1,567	15,694	13,666
	District of Columbia	183	32	1,164	838
	Virginia	1,008	896	8,463	7,357
	West Virginia	264	220	2,366	1,824
	North Carolina	725	756	6,373	5,684
	South Carolina	246	350	3,091	2,671
	Georgia	1,037	933	8,476	8,040
	Florida	4,735	3,897	37,852	32,906
EAST SOUTH CENTRAL	Kentucky	519	389	3,749	3,436
	Tennessee	612	645	5,095	4,390
	Alabama	330	302	2,855	2,620
	Mississippi	316	536	2,682	3,429
WEST SOUTH CENTRAL	Arkansas	326	335	2,759	2,670
	Oklahoma	714	436	4,380	3,453
	Louisiana	1,040	1,057	9,239	7,427
	Texas	3,549	2,943	29,126	25,318
MOUNTAIN	Montana	119	169	1,294	1,019
	Idaho	236	123	1,354	1,229
	Wyoming	127	98	1,178	959
	Colorado	966	730	8,221	6,594
	New Mexico	208	182	1,722	1,601
	Arizona	1,031	467	6,517	5,983
	Utah	311	310	2,750	2,414
	Nevada	709	500E	5,678E	4,000E
PACIFIC	Alaska	228	100	1,557	1,123
	Washington	726	669	6,264	5,319
	Oregon	507	509	4,522	4,207
	California	4,997	5,064	41,345	37,941
	Hawaii	251	204	2,108	2,169
TOTAL UNITED STATES		45,762	41,865E	392,171E	350,943E

E = Estimated

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